Members 1st FCU Education Award
Frequently Asked Questions

Can I apply for the award if I have already graduated from high school or am already in college?
You may apply for the award if you are a member of Members 1st FCU and attend an accredited college, university or technical school.

Can I apply for the award if I have already completed my undergraduate degree but am planning on attending graduate school?
No, this award is intended for students currently enrolled as first-time undergraduate students.

If I have a relative that works at Members 1st am I eligible to apply for the award?
No, if you or a family member works, volunteers or interns at Members 1st FCU then you are not eligible to apply.

When will I find out if I have been selected to receive the award?
All award recipients will be notified by mail no later than May 10, 2013.

How are recipients selected for the Members 1st FCU Education Award?
A committee of Members 1st associates reviews each application packet and then determines which applicants will receive an interview. From those interviewed, six recipients will be selected.

What if I miss the deadline to apply?
All applications must be postmarked by the specified date on the application. All applications that are postmarked after that date are not opened and are returned to the applicant.

I applied for the award last year and did not get selected as a recipient. May I apply again this year?
Yes, you may apply again as long as you have not received our award in the past and you meet the award qualifications.

Do I need a certain GPA to apply for the award?
Yes, all applicants must have a minimum cumulative grade point average of 2.50 (on a 4.00 scale). Incoming transfer students must also meet the 2.50 or higher GPA requirement.

Can I submit letters of recommendation, employment reviews, references or class profiles along with my application?
Please only submit a cover letter, resume, and three letters of recommendation. Two of the three letters of recommendation should be academic and/or professional.
Members 1st Federal Credit Union Education Award
Application Information and Procedures

The Members 1st Federal Credit Union Education Award will be given to six students who are members of Members 1st FCU and attend an accredited college, university or technical school. The award consists of a paid ten-week summer work experience at a Members 1st FCU location and a $2,500 scholarship that is awarded after successful completion of the work experience.

Recipients will be selected during the spring semester and complete their summer work experience immediately after the spring semester in which they were chosen. After successful completion of the summer work experience, recipients will agree to attend a Members 1st FCU Education Award Luncheon where the $2,500 scholarships will be presented.

Qualifications:

1. Applicants must meet the following criteria: possess general and business knowledge equivalent to a high school diploma; possess good communication and interpersonal skills; have good organizational skills and a strong math aptitude; be able to work a flexible schedule during the summer; and be willing to participate in a paid training program prior to the work experience.

2. Applicants must be full-time students and continue to be enrolled full-time during the summer work experience. Student recipients must show proof of full-time enrollment status for the fall term before the scholarship will be disbursed.

3. All applicants must have a minimum cumulative grade point average of 2.50 (on a 4.00 scale). Incoming transfer students must also meet the 2.50 or higher GPA requirement.

4. Applicants must agree to complete an official compensated work experience with Members 1st FCU during the summer. The recipient will be expected to meet all requirements established by Members 1st FCU, including strong work ethic and conscientious performance.

5. In the opinion of the selection committee, the recipient should also demonstrate good character and citizenship.

6. Final selection of the six Members 1st FCU Education Award recipients will be the responsibility of the Members 1st FCU Education Award Selection Committee.

7. The recipients of this award will be selected regardless of gender, race, age, ethnic origin or religious preference.

8. Members 1st FCU associates, volunteers, interns, the children and step-children of Members 1st FCU associates and spouses of Members 1st FCU associates are not eligible to apply.
Provisions:

1. Awards will only be granted to recipients if all of the following requirements are met:
   a. Successfully completes a minimum ten-week work experience over the summer.
   b. Remains enrolled as a full-time student and provides proof of full-time enrollment status for the fall semester.
   c. Maintains a minimum 2.50 GPA (on a 4.00 scale) at the end of the spring semester in order to participate in the summer work experience.
   d. Submits an official transcript prior to beginning the summer work experience.
   e. Successfully completes the work experience at a location that is mutually agreed upon between the student and the credit union. To successfully complete the work experience, students must show evidence of a strong work ethic and satisfactory performance. Failure to complete the work experience will result in the immediate loss of the award.

2. By accepting the Members 1st Federal Credit Union Education Award, students authorize Members 1st FCU to publicize their award. Students will also allow Members 1st FCU to take a video clip of their award presentation and add that presentation to the Members 1st FCU website.

3. The award recipients will be required to attend a meeting at the Administrative Office prior to beginning their summer work experience and will participate in a recognition luncheon at the end of the summer to receive their award.

4. The recipients of the award agree to serve as student advisors to the credit union and participate in focus group discussions during the following academic year.

5. Award checks will be made payable to the recipient and the student’s college, university, or technical school. Award checks will not be released until successful completion of the student’s summer work experience and receipt of proper documentation of full-time enrollment status for the following term.

Selection Process:

1. Applicants should submit the following:
   a. Resume
   b. Cover letter indicating why the applicant should be selected for the Education Award
   c. Three letters of recommendation. Two of the three letters of recommendation should be academic and/or professional. Each letter of recommendation should include reasons why the applicant should be awarded the Members 1st Federal Credit Union Education Award.

2. All application materials should be mailed to Sara Firestone, Financial Education Coordinator at Members 1st FCU, 5000 Louise Drive, Mechanicsburg, PA 17055. Application materials must be postmarked on or before March 15, 2013.

3. The Members 1st FCU Education Award Selection Committee will review application materials and select students to participate in an interview selection process. Students selected to participate in the interview process will be contacted by April 5, 2013.
4. **Final award recipients will be notified by mail no later than May 10, 2013.**

5. Upon acceptance of the Members 1st Federal Credit Union Education Award, the recipient’s Financial Aid Office will be notified of the student’s award.