

3. The Settlement.

With Members 1st Settlement Company, we can take you straight through the home buying process. It's one stop shopping for your home mortgage needs.

Make the call.

Our Mortgage Specialists are ready to help you. Contact us at (800) 283-2328, ext. 6026.

What will I need to apply for my mortgage?

When you apply for your loan, you will be required to submit the following items.

Verification of income:

- W-2's from the past 2 years
- Copy of most recent 30 days pay stub
- If self-employed, commissioned or have rental income, you will need to submit a signed copy of your last 2 years of Federal Income Tax returns with all schedules attached.

Verification of assets:

- Two months of account statements for any asset account not currently with Members 1st Federal Credit Union.

Learn all you can. Free seminars offered.

- Attend one of our free home buyers seminars.
- Details are available on www.members1st.org. Click events calendar.



(800) 283-2328, ext. 6026
www.members1st.org

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

MBRS 300-79
4/15

Mortgage Services

Buying. Refinancing.
Finding the right mortgage loan.



We put our members first.

Buying. Refinancing.

Whether you are buying your first home, a vacation home, or if you plan to trade up, relocate, or refinance, we have a mortgage program tailored for you. Our rates are low and repayment terms fit easily into just about anyone's budget. Mortgage rates are subject to change daily. Just follow these three easy steps and you'll be on your way.

1. The Beginning.

Meet with one of our Mortgage Specialists before you begin looking for a new home. Get an idea as to how much home you can realistically afford and the types of financing that is available. Ask to be pre-approved for a mortgage. Ask about down payments required, application fees, information needed to apply for a mortgage, inspection fees, closing costs and other miscellaneous costs such as home owners insurance. Then, go on a search for your dream home.

2. The Financing.

Unimproved Land Loans.

- Purchase your land to build your new home

Construction Loans.

- Work with us throughout the entire process of becoming a homeowner
- Only one closing required
- The same rate applies for your construction and permanent financing
- Options include:
 - 30-year construction mortgage
 - 15-year construction mortgage
 - 5/1 Adjustable Rate

Mortgage Pre-Approvals.

- Know how much house you can afford prior to looking

Mortgage Refinancing.

- Lower your current payments with a lower rate mortgage

Home Equity Loans.

- Borrow up to 100% of your home's equity
- Low fixed rate
- 1 to 20-year terms available
- Perfect for financing a college education, home improvements or a new car

First Time Home Buyers.

- Affordable financing with minimal out-of pocket expense
- First time home buyers can benefit from our relationship with the Pennsylvania Housing Finance Agency (PHFA)

5/1 ARM.

- Adjustable rate mortgage
- Low, fixed interest rate for the first five years of your loan
- Rate adjusts once a year thereafter
- Rate adjustment caps of 2 percent annually and 5 percent over the life of this loan

10, 15, 20, or 30-Year Fixed Rate Mortgages.

30-year Fixed VA/FHA Mortgage.

- Guaranteed by the federal agency
- VA Offered to qualified armed forces, active military personnel, veterans or their widows
- Requires little or no money down

USDA Rural Economic Mortgage.

- No downpayment or 100% financing
- Fixed rate
- Income and property restrictions may apply

