

## **What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you have an insufficient balance available in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, money market account, supplemental savings account, personal line of credit or home equity line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Purchases with ATM card
- Everyday debit card transactions, including PIN and signature based authorized purchases

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ **What fees will I be charged if Members 1st pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$37** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### ➤ **What if I want Members 1st to authorize and pay overdrafts on my purchases made with an ATM card and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM card purchases and everyday debit card transactions, select "Yes, please cover my transactions" when applying for a new membership online.